

Draft Minutes

Lansbrook Master Association (LMA) Annual Meeting November 16, 2015 at East Lake United Methodist Church

Directors in attendance: Eric Honnold; Ron Schultz; Jerry Hannon; Patty Hayes; Bruce Insana.

First Service Residential staff in attendance: Lara Connolly; Rebecca Massaro.

Residents in attendance: 23

The Annual Meeting was called to order at 7:06 PM.

Quorum: Rebecca Massaro, Property Manager, indicated that LMA received proxies representing 1,050 of the 1,798 potential total votes represented. Accordingly, a quorum had been achieved.

President's Report: Eric Honnold asked Ron Schultz for comments regarding the Sunset property. Ron indicated that Dr. and Mrs. Kasem had sold the property in September and that the new owner has hired developer Mark Marconi to assist him. It was reported that the sales price was \$650,000 and that the original price paid for the property was \$600,000.

Treasurer's Report: Patty Hayes recorded that LMA is now fully funded for its reserves, and we have a good cash position. She reminded residents that there are no LMA fee increases for the HOA's in 2016.

Directors Election: There were three Director positions whose two year terms were expiring, and two individuals had been nominated by LMA-constituent HOA's: Jerry Hannon (Lynnwood); and Mitch Aydlette (Devonshire). Eric Honnold asked if there were any nominations from LMA Delegates in attendance, and there were none. Accordingly, since the number of nominees did not exceed the number of open positions, the two nominees, Jerry Hannon and Mitch Aydlette, were automatically elected without a vote being required.

Residents Questions or Comments:

(1) Boat trailer parking at Lakefront Park – one resident indicated that the stripes denoting parking spaces does not seem to take into account vehicles hauling boat trailers; Eric directed LMA staff to look into ways to make it clear where such vehicles would be able to park.

(2) Gate at Lakefront Park – A new gate has been installed but will not be fully functional until the necessary data transfer can take place.

(3) Lights at Lansbrook Commons – There is a timer and the scheduled time for the lights to be turned off is 10:05 PM, which is five minutes after the posted closing

time.

(4) Street parking – One HOA President suggested that Pinellis County will positively respond to any HOA's request to establish parking restrictions within its neighborhood.

The Annual Meeting was adjourned at 7:47 PM.

DRAFT